



CIN No. : L22219GJ2010PLC063243

May 30, 2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 539228 Scrip Symbol: GGPL ISIN: INE480S01026

Dear Sir/Mam,

Sub.: Outcome of Board Meeting held today i.e. May 30, 2026:

Ref.: Regulation 30 and 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, May 30, 2026 has inter-alia, considered and approved the Audited Standalone Financial Results of the company for the Quarter and financial year ended on March 31, 2026.

The aforesaid details will also be hosted on the Company's website viz. <https://www.galaglobalhub.com/>

The Board meeting commenced at 4.00 P.M. and concluded at 05.00 P.M.

We request you to take the above information on record.

Thanking you,

For Gala Global Products Limited

Vishal Mulchandbhai Gala
Director
DIN: 00692090

GALA GLOBAL PRODUCTS LIMITED

(Branch Offices : Gujarat - Andhra Pradesh - Telangana - Uttar Pradesh - West Bengal)

Registered Add : B-1, LAXMI ESTATE, OLD NAVNEET PRESS COMPOUND, AJOD DAIRY ROAD, SUKHRAMNAGAR,
AHMEDABAD- 380021, GUJARAT. PHONE : 7575 00 6161 / 7575 000 250 E-mail : inf.galaglobal@gmail.com



R. B. Gohil & Co.

Chartered Accountants

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gala Global Products Ltd

Qualified Opinion

We have audited the accompanying standalone quarterly financial result of **Gala Global Products Ltd** ('The Company') for quarter ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results, except for the effects of the matter described in the 'Basis for Qualified Opinion' section of this report:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended on March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.

Basis for Qualified Opinion

1. Considerable payments made as advances to the supplier can be quantified subject to detailed investigation with the outcome of future events only. As per the information and explanations provided to us, this matter is sub-judice at present. ECL Provisioning for the same will be done on the basis of a detailed investigation with the outcome of future events only.
2. Ind AS adjustments are yet to be affected in the books. In light of this, we are not in a position to quantify the effect on the Profit and Loss accounts and Balance Sheet of the company.
3. During the year the company had made various transactions with director/s and other related parties. We are unable to verify whether such transactions were carried out at





R. B. Gohil & Co.

Chartered Accountants

arm's length price. With reference to the overall situation of the company, the company is running a current account with the Director/s and section 185 may be attracted.

4. As required under Ind As 109, Financial Instruments, the company has not measured the loss allowance with regard to the provision of expected credit loss for a financial instrument, part of the trade receivables are overdue.
5. As required under Ind AS 108, Operating Segments, the company has not reported the operating segment in respect of various segments. The company has entered into trading of many commodities other than paper.
6. The company carries Intangible assets worth Rs.13 Crore which are not amortized and are subject to valuation and we are not in a position to quantify.
7. Company has made default to pay various unsecured loans.
8. As informed to us, due to inadequate availability of funds with the Company during the year, majority of the payments relating to business operations were made directly by the Director on behalf of the Company. In absence of adequate supporting agreements, confirmations and complete audit trail for such transactions, we are unable to comment upon the completeness, accuracy and accounting treatment of such payments and the consequential impact thereof on the financial statements.
9. The Company has been irregular in deposit/payment of Tax Deducted at Source (TDS) dues during the year within the prescribed time limits under the applicable provisions of the Income Tax Act, 1961. Consequently, there may be liability towards interest, penalty and other statutory implications, the extent of which is presently not ascertainable. Accordingly, we are unable to comment upon the consequential impact, if any, on the accompanying financial statements.

Material Uncertainty Relating to going concern

1. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. In this regard, the Company has passed a resolution in the Extra-Ordinary General Meeting held on 7th May 2026 for initiation of Pre-Packaged Insolvency Resolution Process (PPIRP) / Corporate Insolvency Resolution Process (CIRP), as and when required, under the Insolvency and Bankruptcy Code, 2016. These events and conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to





R. B. Gohil & Co.

Chartered Accountants

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We conducted our audit in accordance with the Standards on Auditing ("the SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

1. We draw attention to the requirements of Ind AS 19— Employee Benefits have not been complied with. Based on books of account and as per the explanations given by the management, the Company is in the process of finalization of structure for the employee benefits and hence, there were no employees who were eligible for the benefits yet. Accordingly, Employee Benefits have not been provided in the financial statements as per the criteria defined by the Company.
2. The company is required to maintain cost records and required to be audited u/s 148 of the Companies Act, 2013. However, cost records have not been maintained as prescribed, nor the same has been audited as prescribed. Hence, we are unable to review the same.
3. As required under Section 138 of the Companies Act 2013 read with rule 13 of Companies (Accounts) Rules, 2014, every listed company is required to appoint Internal Auditor. However, the company has not appointed an Internal Auditor
4. Various compliances/dues of statutory requirements like; company law, PF, TDS, Income tax etc; are subject to actual compliance/payment.
5. We draw attention to outstanding dues of the TCS and TDS yet to be paid.





R. B. Gohil & Co.

Chartered Accountants

6. Balances of Debtors, Creditors, Security Deposits, stock, etc; are subject to confirmation.

Other Matters:

1. We draw attention to Note 4 of the financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. To assess the recoverability of certain assets, investments and trade receivables, the Company has considered internal and external information up to the date of this report in respect of the current and estimated future global including Indian economic indicators consequent to the global health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.
2. We draw attention to the fact that the Company has sold its entire inventory up to 31 December 2025 and, as represented by the management, the Company has not carried out any further business operations thereafter. Accordingly, no inventory was held by the Company as at the balance sheet date.
3. We draw attention to the fact that certain employee salary dues have remained unpaid for more than one year from their respective due dates. The consequential impact, if any, arising out of such delays, including possible claims or liabilities, has not been ascertained by the management.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the Provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and others irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal





financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud, is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the





R. B. Gohil & Co.

Chartered Accountants

Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We report that the figures for the quarter ended 31st March, 2026 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to 31st December, 2025, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.






R. B. Gohil & Co.

Chartered Accountants

FOR, R. B. GOHIL & CO.
CHARTERED ACCOUNTANTS
FRN 119360W

RB Gohil



CA RAGHUBHA B. GOHIL

Partner

Membership No. 104997

Date: 30/05/2026

Place: Jamnagar

UDIN: 26104997YSTYYB6143

GALA GLOBAL PRODUCTS LIMITED
CIN - L29109GJ2010PLC063243

B-1, LAXMI COM. CO.OP. ESTATE, B/H OLD NAVNEET PRESS, SUKHRAMNAGAR,
AHMEDABAD, GUJARAT, INDIA, 380021

BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount in Lakhs)

Particulars	Year To Date	
	31.03.2026	31.03.2025
	Audited	Audited
I. ASSETS		
Non-Current Assets		
(1) (a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	81.07	106.98
(ii) Intangible Assets	1,300.00	1,300.00
(iii) Capital Work-in-Progress	-	-
(iv) Intangible Assets Under Development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	3.72	3.16
(d) Long-term Loans and Advances	-	-
(e) Other Non-Current Assets	4,132.94	1,940.16
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	195.32
(c) Trade Receivables	12.69	7,425.79
(d) Cash and Cash Equivalents	0.91	0.59
(e) Short-Term Loans and Advances	13.33	-
(f) Other Current Assets	2,704.84	2,730.40
	-	-
Total Assets	8,249.49	13,702.41
II. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,729.40	2,729.40
(b) Other Equity	363.88	1,074.03
(c) Money received against Share Warrants	-	-
(2) Share Application Money Pending Allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	2,531.58	2,078.84
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	1,746.27	1,873.49
(d) Long-Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	702.08	822.09
(b) Trade Payables	-	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises	15.74	4,862.79
(c) Other Current Liabilities	158.28	261.77
(d) Short-Term Provisions	2.25	-
Total Equity and Liabilities	8,249.49	13,702.41

Place: Ahmedabad
Date : 30/05/2026

PRAHLAD KUMAR AGARWAL
Managing Director
DIN: 09851691

GALA GLOBAL PRODUCTS LIMITED
CIN - L29109GJ2010PLC063243

B-1, LAXMI COM. CO.OP. ESTATE, B/H OLD NAVNEET PRESS, SUKHRAMNAGAR,
AHMEDABAD, GUJARAT, INDIA, 380021

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2026

(Amount in Rs Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
I Revenue From Operations	-	855.42	1,944.07	1,835.41	4,178.29
II Other Income	-	0.89	10.96	0.89	11.49
III Total Income (I+II)	-	856.31	1,955.03	1,836.30	4,189.78
IV EXPENSES:					
Cost of Materials Consumed	-	843.48	1,943.31	1,823.17	4,181.00
Purchase of Stock-in-Trade	-	-	-	-	-
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	-	19.65	378.19	195.32	67.44
Employee Benefits Expenses	18.00	0.85	11.48	20.59	21.92
Finance costs	399.97	23.87	305.36	455.08	367.98
Depreciation and amortization expenses	6.34	6.37	0.23	25.45	14.29
Other Expenses	11.35	3.24	6.73	27.38	28.25
Total expenses (IV)	435.67	897.46	2,645.30	2,546.99	4,680.88
V Profit/(Loss) before tax	(435.67)	(41.15)	(690.26)	(710.69)	(491.10)
VI Prior Period Item	-	-	31.27	-	31.27
VII Profit before exceptional & extraordinary items and tax	(435.67)	(41.15)	(721.53)	(710.69)	(522.37)
VIII Exceptional & Extraordinary items	-	-	(76.27)	-	(76.27)
IX Profit/(Loss) before tax	(435.67)	(41.15)	(645.26)	(710.69)	(446.10)
X Tax expense: -					
(1) Current Tax	-	-	(51.72)	-	-
(2) MAT Credit Entitlement	-	-	-	-	-
(3) Deferred Tax	0.14	0.14	(0.75)	0.55	(3.28)
XI Profit/(Loss) for the period from continuing operation	(435.53)	(41.01)	(594.29)	(710.14)	(449.37)
XII Profit/(Loss) for discontinued operation	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-
XV Profit/(Loss) for the period	(435.53)	(41.01)	(594.29)	(710.14)	(449.37)
XVI Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other (Comprising Profit (Loss) and Other period)	(435.53)	(41.01)	(594.29)	(710.14)	(449.37)
XVIII Earnings per equity share:					
(1) Basic	(0.80)	(0.08)	(1.09)	(1.30)	(0.82)
(2) Diluted	(0.80)	(0.08)	(1.09)	(1.30)	(0.82)

Place: Ahmedabad
Date : 30/05/2026

PRAHLAD KUMAR AGARWAL
Managing Director
DIN: 09851691

GALA GLOBAL PRODUCTS LIMITED

CIN - L29109GJ2010PLC063243

B-1, LAXMI COM. CO.OP. ESTATE, B/H OLD NAVNEET PRESS, SUKHRAMNAGAR,
AHMEDABAD, GUJARAT, INDIA, 380021

CASHFLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2026

Particulars	Amount in Lakhs		Amount in Lakhs	
	31.03.2026		31.03.2025	
	Rs	Rs	Rs	Rs
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		(710.69)		(446.10)
Add Back: -				
Depreciation	25.45		14.29	
Deferred Revenue Expenditure	-		-	
Loss on sale of Assets	-		-	
Interest expense	455.08		367.98	
Others if any	-		-	
Deduct: -		480.53		382.27
Interest income	-		-	
Profit on sale of Assets	-		-	
Others if any	0.89	0.89	11.49	11.49
Operating profit before working capital changes		(231.05)		(75.32)
Adjustments for:				
Increase/(decrease) in current liabilities & provisions	(228.47)		2,129.05	
Decrease/(Increase) in Receivables	7,413.10		(855.73)	
Decrease/(Increase) in Inventories	195.32		67.44	
Decrease/(Increase) in other current assets	25.57		(121.59)	
Decrease/(increase) in Short Term Advances	(13.33)		-	
Increase/(Decrease) in Payables	(4,847.05)	2,545.14	822.38	2,041.55
Cash generated from operations		2,314.09		1,966.23
Income Tax & Other Adjustment		(0.00)		(0.11)
Cash flow before extraordinary item		2,314.09		1,966.34
Proceeds from extraordinary item		0.89		11.49
Net Cash flow from Operating activities		2,314.98		1,977.83
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	0.46		(0.10)	
Sale of Fixed Assets	-		-	
Decrease/(Increase) in Investment	-		-	
Decrease/(Increase) in Other Non Current Asset	(2,192.78)		(1,940.16)	
Interest income	-		-	
Net Cash used in Investing activities		(2,192.31)		(1,940.26)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	-		-	
Proceeds from Long term Borrowings	452.74		386.57	
Proceeds from Short term Borrowings	(120.01)		(56.62)	
Subsidy	-		-	
Interest paid	(455.08)		(367.98)	
Net Cash used in financing activities		(122.35)		(38.03)
Net increase in cash & Cash Equivalents		0.31		(0.47)
Cash and Cash equivalents as at	31.03.2025	0.59	31.03.2024	1.06
Cash and Cash equivalents as at	31.03.2026	0.91	31.03.2025	0.59

Place: Ahmedabad
Date : 30/05/2026

PRAHLAD KUMAR AGARWAL
Managing Director
DIN: 09851691